Why is WalMart bad for the US economy?

Since they are part of the problem of poverty (catering to the poor while creating more poverty; allowing them to bank with the profits that should go to the poor they create, would not be responsible solution.

- 1. They already get state subsidies and tax breaks for every store built.
- 2. They are not environmentally friendly.
- 3. They advise new associates on how to use the government federal assistance money they will need for their families, since they do not pay a living wage. This also brings down the wages in all competitive stores.
- 4. They do not pay enough taxes to the states and communities to compensate for the medicaid and food banks that their employees need.
- 5. They do not have adequate lighting in their parking lots and this is relative to the people accosted in their parking lots.
- 6. They do not compensate women fairly.
- 7. They force other superstores to pay less and have healthcare systems that are not adequate.
- 8. They do not pay adequate benefits.
- 9.Loss of Community Banks: A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.
- 10.Undermine Local Economies: A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.
- 11. Wal-Mart's Rocky History: Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities.
- 12.Undermine Local Economies: A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.
- 13.Wal-Mart's size: Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other
- Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.
- 14. WalMart have illegal aliens working for them for less than most are paid, and they lock them in at night, do not pay overtime.
- 15. LINK TV revealed that the workers in Bangladesh work 7 days a week, and 14 hr days. Levi's was a great US company that was brought down by WalMart.

WalMart is bad for our communities and our way of life.

They can afford to pay a living wage with decent benefits, if they did this then their sales would boost. Their greed reveals ignorance and unenlightened economics.

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